

## PRESS RELEASE

# Hanse Orga and Taulia Partner to Give Customers a Smarter Way to Manage Working Capital

*HAMBURG, Germany and SAN FRANCISCO, April 19, 2016* – On the eve of [Finance Symposium](#), Hanse Orga, a global provider of SAP-integrated finance solutions, announced a new strategic partnership with Taulia, the financial supply chain company. The alliance will enable organizations to make smarter decisions through a simple, interactive dashboard that makes recommendations on how to make better use of their cash while strengthening supplier relationships.

Taulia's leading supplier financing and eInvoicing technology has been connected to Hanse Orga's fully configurable FS<sup>2</sup> WorkingCapital and the FS<sup>2</sup> CashLiquidity solution. This combines Hanse Orga's strength in streamlining all SAP and other ERP sources and creating software solutions that provide comprehensive transparency and process optimization with Taulia's sophisticated financial supply chain platform.

Through Hanse Orga's advanced analytics and holistic reporting capabilities, organizations can maximize the power of Taulia's flexible financing solutions, helping organizations to turn every invoice into a revenue opportunity by offering early payments in exchange for a discount. Organizations can choose to finance these payments by using either cash on hand or third-party funding while ensuring companies hit their unique business objectives from working capital optimization to discount capture maximization. Suppliers have instant access to their business information through a free, secure and intuitive self-service platform.

"Taulia's solutions complement our finance software, which is currently used by more than 1,000 customers worldwide to enhance their finance and treasury processes," said Kevin Grant, executive board member of Hanse Orga. "This partnership delivers seamless SAP integration, a heightened level of visibility and insight across SAP and other ERP platforms, and new opportunities for financial supply chain optimization."

"Hanse Orga's full-spectrum integrated tools for finance processes, reporting and analysis deliver the knowledge required for maximizing financial supply chain improvements. Customers can immediately act on them using our advanced supplier financing and eInvoicing solutions," said Vikas Shah, VP Global Ecosystem and Partnerships of Taulia. "This partnership is a natural fit, and we see huge opportunity based on Hanse Orga's expertise and top-tier global customer base."

Both Hanse Orga and Taulia have a strong history of working with SAP. Upon specific request by SAP in 1999, Hanse Orga developed an innovative liquidity solution in SAP. From this successful project evolved a close long-term partnership with SAP that continues to thrive today. Since 2000, Hanse Orga has integrated its solutions into the SAP framework. Taulia has also long integrated its technologies with SAP solutions, first receiving certification for a solution interface with SAP NetWeaver in 2009 and achieving certification every year since.

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### **About Taulia**

Taulia drives innovation in the Financial Supply Chain. By turning every invoice into a revenue opportunity, Taulia enables organizations to strengthen supplier relationships while adding millions to the bottom line. Some of the smartest brands in the world rely on Taulia, including Coca-Cola Bottling, Pfizer, Hallmark, John Deere, and many other Fortune 500 companies from various industries. Taulia is headquartered in San Francisco, California, with locations across the United States and offices in London, England; Dusseldorf, Germany; and Sofia, Bulgaria. For more information, visit <http://www.taulia.com>

### **About Hanse Orga**

Hanse Orga, founded in 1984, is an independent software and consulting firm for Financial Supply Chain Management processing within SAP®. Hanse Orga is a SAP® Software Solution & Technology Partner; its solutions and services are certified by SAP®. Hanse Orga's FinanceSuite delivers proven added value and functionality for cash application, reconciliation, liquidity planning, working capital management, payment factories, bank account management, bank fee analysis, cash management, and treasury processes. FinanceSuite solutions are programmed in ABAP, which allows them to be completely integrated into existing SAP® instances. With a dedicated focus on the end-user experience, FS<sup>2</sup>, a next generation product of FinanceSuite, is developed and continuously improved by financial professionals for financial professionals. Hanse Orga's customer-centric approach has resulted in more than 1,000 satisfied clients worldwide. Hanse Orga now forms part, together with the companies cogon and SymQ, of the umbrella brand Hanse Orga Group. For further information, visit <http://www.hanseorga.com>

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